



PRESS RELEASE

(For Immediate Release & Publication)

**CGC APPOINTS KELLEE KAM CHEE KHIONG AS
INDEPENDENT NON-EXECUTIVE DIRECTOR**

KELANA JAYA, 24 October 2023 – Credit Guarantee Corporation Malaysia Berhad (CGC) has appointed Kellee Kam Chee Khiong as its new Independent Non-Executive Director effective 16 October 2023.

Kellee Kam is the Group Chief Executive Officer of Alliance Bank Malaysia Berhad and was appointed to that role on 1 September 2022. Prior to that, in October 2016, he was appointed as an Independent Director at Bank of America Malaysia Berhad ("BAMB") and later he became the Chairman in June 2021.

With over 24 years in the banking sector, Kellee Kam served as the Group Managing Director at RHB Capital Berhad between 2011 and 2015. In this capacity, he oversaw group operations across Banking, Investment Banking, Islamic Banking, Asset Management, and Insurance businesses. Prior to that role, he was the Group Chief Financial Officer of RHB Capital Berhad and was responsible for Group Finance and Accounting, Management Information Systems (MIS), Corporate Finance, Mergers and Acquisitions (M&A), Investor Relations, and Strategy for the RHB Capital Group and its subsidiaries.

Kellee Kam holds a Bachelor of Law degree from Manchester Metropolitan University, United Kingdom, a Master in Business Administration from Richmond, The American International University in London, United Kingdom, and a Master of Arts in South East Asian Business World from the University of London, United Kingdom.

CGC welcomes Kellee Kam and looks forward to his contribution to the Board, Management, and staff of CGC.

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About CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Small, and Medium-Sized Enterprises (SMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. As of September 2023, CGC has availed over 529,500 guarantees and financing to MSMEs valued at over RM94.6 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first SME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. From the time of its inception to the end of September 2023, the imSME portal had received more than 2.51 million visits, with more than 75,449 registered MSMEs under the portal.

For more information, please visit www.cgc.com.my and <https://imsme.com.my/>.

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