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**PRESS RELEASE**

*(For Immediate Release & Publication)*

**CGC APPOINTS SUHAIMI ALI AS  
NON-INDEPENDENT NON-EXECUTIVE DIRECTOR**

**KELANA JAYA, 5 May 2022** – Credit Guarantee Corporation Malaysia Berhad (CGC) has appointed Suhaimi Ali as its new Non-Independent Non-Executive Director effective 28 April 2022.

Suhaimi is currently an Assistant Governor of Bank Negara Malaysia (BNM), responsible for the Financial Development and Innovation Department, Islamic Finance Department and Financial Inclusion Department. He has served BNM for 24 years in various areas which include financial sector development, regulation and supervision, strategic planning, market conduct, international negotiations and IT services, as well as in the Governor's Office.

In addition, he is a member of BNM's Management Committee, Risk Management Committee, Crisis Management Committee, Digital Technology Committee, Financial Development Committee, Financial Stability Committee, Joint Policy Committee and Reserve Management Committee. He is also a member of the Board of Trustees for the International Centre for Leadership in Finance (ICLIF) Trust Fund.

Suhaimi joined BNM in 1998 after graduating with a degree in Accounting from the University of Notre Dame, United States of America.

CGC welcomes Suhaimi and looks forward to his contribution to the Board, Management and staff of the Corporation.

CGC also would like to accord its appreciation to BNM Assistant Governor, Adnan Zaylani Mohamad Zahid, who resigned as a Non-Independent Non-Executive Director of CGC on 19 April 2022. He joined the Board of CGC on 18 October 2018, bringing with him 28 years of stellar experience in investment operations and financial markets at BNM to the betterment of CGC.

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### **About CGC**

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small, and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. CGC has availed over 508,000 guarantees and financing to MSMEs valued at over RM86.6 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first SME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. From the time of its inception to the end of December 2021, the imSME portal had received more than 2.24 million visits with more than 52,000 registered MSMEs under the portal. In August 2020, imSME won "The Asset Triple A Islamic Finance Awards for Best Digital Banking Solution", a recognition of its innovative solution to provide MSMEs with convenient online access to apply for financing products, anywhere, anytime. In April 2021, imSME was awarded the Most Innovative SME Financing Platform in Malaysia by the Global Economics Awards 2021.

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For more information, please visit [www.cgc.com.my](http://www.cgc.com.my) and [www.imsme.com.my](http://www.imsme.com.my)

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