



PRESS RELEASE

(For Immediate Release & Publication)

**CGC APPOINTS ANTHONY LIM CHOON ENG AS
NON-EXECUTIVE DIRECTOR**

KELANA JAYA, 1 April 2022 – Credit Guarantee Corporation Malaysia Berhad (CGC) has appointed Anthony Lim Choon Eng as its new Independent Non-Executive Director effective 1 April 2022.

Anthony joins CGC with over 35 years of experience in the banking and finance industry, with vast experience in key management positions in treasury, business banking, investment banking, and risk management.

He is an independent director of Bank of America Malaysia Berhad since October 2021. Anthony is also a member of the Investment Panel for the Malaysian Government Public Services Pension fund or Kumpulan Wang Persaraan (Diperbadankan) (“KWAP”). Previously, he was an Independent Director of Sumitomo Mitsui Banking Corporation Malaysia Berhad (SMBC) from 2011 to 2015 and later was appointed as the Deputy Chief Executive Officer of the same bank from 2015 to 2020. Anthony had also served in various senior management positions with the Maybank group of companies from 1995 to 2009 and had worked in St. George Bank Limited and ANZ Bank Limited in Sydney.

Anthony graduated with a master’s degree in Applied Finance from Macquarie University, Australia, and attended both the Senior Leadership Program and the Advanced Management Program from the Wharton School of Business School, University of Pennsylvania, USA. He is a Fellow of the Australian Institute of Banking and Finance, a Senior Associate of the Securities Institute of Australia, and a Chartered Banker of the Asian Institute of Chartered Bankers.

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About CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small, and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. CGC has availed over 508,000 guarantees and financing to MSMEs valued at over RM86.6 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first SME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. From the time of its inception to the end of December 2021, the imSME portal had received more than 2.24 million visits with more than 52,000 registered MSMEs under the portal. In August 2020, imSME won "The Asset Triple A Islamic Finance Awards for Best Digital Banking Solution", a recognition of its innovative solution to provide MSMEs with convenient online access to apply for financing products, anywhere, anytime. In April 2021, imSME was awarded the Most Innovative SME Financing Platform in Malaysia by the Global Economics Awards 2021.

For more information, please visit www.cgc.com.my and www.imsme.com.my

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