

## Frequently Asked Questions (FAQ) for BizBina-*i*

No.	Question	Answer
1.	Who is eligible to apply for the BizBina- <i>i</i> ?	<ul style="list-style-type: none"> <li>i) Business that meet the SME Corporation Malaysia's definition of an SME; and</li> <li>ii) Business is owned and controlled by Malaysian residing in Malaysia with a minimum of 51% shareholding in the SMEs; and</li> <li>iii) Exclusively for CGC's existing financing customers that are affected by the Covid-19 pandemic and/or natural disaster.</li> </ul>
2.	If I have an existing financing facility(ies) with CGC, can I apply for BizBina- <i>i</i> ?	<p>Yes, this scheme is exclusively for CGC existing* financing customers.</p> <p>Note: Terms and Conditions Apply</p>
3.	What is the minimum and maximum financing amount allowed for BizBina- <i>i</i> ?	<p>Minimum amount: RM 20,000</p> <p>Maximum amount: RM 200,000</p>
4.	What is the maximum financing tenure for BizBina- <i>i</i> ?	The maximum tenure is up to 5 years and 6 months (including a moratorium period for the first 6 months)
5.	What is the Effective Profit Rate (EPR) for BizBina- <i>i</i> ?	3.50% per annum
6.	Is BizBina- <i>i</i> a conventional or Islamic financing? If Islamic financing, what is the underlying Shariah principle?	BizBina- <i>i</i> is an Islamic financing scheme. The underlying Shariah principle is Commodity Murabahah.
7.	What are the fees and charges that customers have to pay for BizBina- <i>i</i> ?	<p>Nil. The fees and charges as follows shall be borne by CGC:</p> <ul style="list-style-type: none"> <li>a) Stamp duty as per the Stamp Act 1949 (Revised 1989)</li> <li>b) Cost and charges relating to the financing documentation.</li> </ul>
8.	Can I refinance my existing CGC financing under BizBina- <i>i</i> ?	No. BizBina- <i>i</i> is made available for the purpose of working capital and the facility shall not be used to refinance any existing credit facility.
9.	Will I be notified if my application is approved or declined?	Yes, CGC will notify the customer for the acceptance of the Letter of Offer (LO) if the application is approved. Otherwise, the customer will be informed of the declined status.
10.	Once the financing is accepted, when will the financing be disbursed?	The disbursement of financing into the customer's account will be subjected to CGC's approval and completion of the documentation. If CGC declined the application, the disbursement will not be materialised.
11.	How do I make monthly instalment payment for this financing?	Monthly instalment payment to the BizBina- <i>i</i> account must be made to the CIMB Virtual Account under the name of Credit Guarantee Corporation (M) Bhd with a payment date of 25th of every month.
12.	When will the first instalment commence?	The first instalment commences upon end of the 6-month moratorium on both principal and profit. The standing instruction (SI) effective payment date is on the 25 <sup>th</sup> of every month.
13.	Can I make an early settlement before the financing maturity?	Yes. CGC will grant <i>ibra'</i> (rebate) to customers who settled the facility before maturity (as stipulated in the facility agreement).

No.	Question	Answer
14.	If I am interested to get additional information or to apply for <b>the</b> BizBina- <i>i</i> , who can I refer to?	Please visit any CGC Branch nearest to you ( <a href="https://www.cgc.com.my/cgc-branches/">https://www.cgc.com.my/cgc-branches/</a> ) or contact our Client Service Centre ( <a href="https://www.cgc.com.my/client-service-centre/">https://www.cgc.com.my/client-service-centre/</a> )