



PRESS RELEASE

(For Immediate Release & Publication)

**CGC RECEIVED TWO SUSTAINABLE DEVELOPMENT AWARDS
FROM ADFIAP**

KELANA JAYA, 28 October 2021 – Credit Guarantee Corporation Malaysia Berhad (CGC) received two Merit awards for its BizMikro-i scheme under the MSME Development category as well as its Robotic Process Automation (RPA) under the Technology Development category from the Association of Development Financing Institution in Asia and the Pacific (ADFIAP) on 27 October 2021.

CGC President and Chief Executive Officer Datuk Mohd Zamree Mohd Ishak received the awards from ADFIAP at its Sustainable Development Awards 2021 ceremony held in conjunction with ADFIAP virtual 44th Annual Meeting.

Datuk Mohd Zamree in his awards acceptance speech said, “CGC is honoured to receive these prestigious awards from ADFIAP. The BizMikro-i scheme is a term financing facility for Working Capital, based on the Shariah concept, Commodity Murabahah. It enables the inclusion of the unserved and underserved Micro, Small and Medium Enterprises (MSMEs) into the formal financial ecosystem. This scheme uses a unique credit risk assessment tool to process MSME’s financing application to measure the risk profile of the applicant. This assessment tool collects psychographics data as predictors in the form of questions. Multiple scientific disciplines, namely behavioural science, psychometrics, Artificial Intelligence and Machine Learning are then applied to the data. BizMikro-i has progressed to be extremely relevant during this challenging period as we assist MSMEs to navigate through the Covid-19 pandemic, enabling them to bounce back stronger.”

Datuk Mohd Zamree further added, “CGC embarked on Robotic Process Automation (RPA) that leverages IBM Robotic Process Automation with Automation Anywhere as the enterprise automation platform to increase efficiency by providing a seamless end-



to-end business process. We integrated various systems which further improved the data accuracy within a shorter turnaround time. The result is an enhanced customer experience for MSMEs. Our digital journey through RPA is anchored towards improving our back-office processes for an overall improvement in customer experience. CGC remain committed towards its Digital Transformation programme to serve our MSME customers better.”

ADFIAP Awards Program started in 1997. The annual ADFIAP ‘Outstanding Development Project Awards’ recognise and honour member-financial institutions that have undertaken and/or assisted projects that have created a development impact in their respective countries. There are nine award categories; human resource development, environmental development, MSME development, infrastructure development, technology development, trade development, local economic development, development finance-led poverty reduction, and corporate governance.

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ABOUT CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track record to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. CGC has availed over 491,000 guarantees and financing to MSMEs valued over RM82 billion since its establishment.

For more information, please visit www.cgc.com.my and www.imsme.com.my

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