

## Frequently Asked Questions (FAQ) for BizMula-*i* and BizWanita-*i* availed via BNM's Fund for SMEs

No.	Question	Answer
1.	Who is eligible to apply for the BizMula- <i>i</i> and/or BizWanita- <i>i</i> via BNM's Fund for SMEs?	<p>i) Business that meet the SME Corporation Malaysia's definition of an SME; and</p> <p>ii) Business that is registered with the Companies Commission of Malaysia (SSM); or authorities/ district offices in Sabah and Sarawak; or statutory bodies for professional service providers; and</p> <p>iii) Shareholding by Public Listed Companies and Government Linked Companies (if any) should not exceed 20%; and</p> <p>iv) Business is owned and controlled by Malaysian residing in Malaysia with a minimum of 51% shareholding in the SMEs.</p> <p>The above requirements are to be complied with throughout the financing tenure, failure which shall result in the revision of the effective profit rate or recall of the facility.</p>
2.	Can individuals apply for BizMula- <i>i</i> and/or BizWanita- <i>i</i> via the BNM's Fund for SMEs?	No. BizMula- <i>i</i> and/or BizWanita- <i>i</i> is/ are only available to businesses that are registered with SSM; or authorities/ district offices in Sabah and Sarawak; or statutory bodies for professional service providers.
3.	What is the minimum requirement for the application for BizMula- <i>i</i> and/or BizWanita- <i>i</i> via the BNM's Fund for SMEs?	<p>The minimum requirements are as below:</p> <p>i) Business is registered and/ or in operations for less than 4 years at the point of application;</p> <p>ii) The key person/ successor's age must be at least 21 years old at the point of application and maximum of 65 years old upon full settlement;</p> <p>iii) Minimum shareholders' fund or paid-up capital of RM20,000.</p>
4.	If I have an existing financing facility (ies) with CGC, can I apply for BizMula- <i>i</i> and/or BizWanita- <i>i</i> via BNM's Fund for SMEs.	Yes, but the approval for BizMula- <i>i</i> and/or BizWanita- <i>i</i> via BNM's Fund for SMEs will be subjected to fulfillment of the eligibility criteria and assessment by CGC.
5.	What is the minimum and maximum financing amount allowed for BizMula- <i>i</i> and/or BizWanita- <i>i</i> via the BNM's Fund for SMEs?	<p>Minimum amount: RM 30,000</p> <p>Maximum amount: RM 300,000</p>
6.	What is the maximum financing tenure for BizMula- <i>i</i> and/or BizWanita- <i>i</i> via the BNM's Fund for SMEs?	The maximum tenure is up to 5 years.
7.	What is the Effective Profit Rate (EPR) for BizMula- <i>i</i> and BizWanita- <i>i</i> via the BNM's Fund for SMEs?	a) BizMula- <i>i</i> :- = 7.00% p.a.

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		<p>b) BizWanita-<i>i</i> :- = 6.80% p.a.</p> <p>The EPR chargeable is guided by BNM's requirement and may be subject to revision by BNM and/ or CGC.</p> <p>The above EPR is applicable to financing submitted by customers and approved by CGC and BNM from 6<sup>th</sup> March 2020 until 30<sup>th</sup> June 2021.</p>
8.	Are both BizMula- <i>i</i> and BizWanita- <i>i</i> via BNM's Fund for SMEs a conventional or Islamic financing? If Islamic financing, what is the underlying Shariah principle?	Both BizMula- <i>i</i> and BizWanita- <i>i</i> via BNM's Fund for SMEs are Islamic financing. The underlying Shariah principle is Commodity Murabahah.
9.	What are the fees and charges that customers have to pay for BizMula- <i>i</i> and BizWanita- <i>i</i> via BNM's Fund for SMEs?	<p>The fees and charges as follows shall be borne by the Customer:</p> <ul style="list-style-type: none"> <li>i. Stamp duty as per the Stamp Act 1949 (Revised 1989);</li> <li>ii. Cost and charges relating to the financing documentation.</li> </ul>
10.	What is the difference of BizWanita- <i>i</i> as compared to BizMula- <i>i</i> ?	BizWanita- <i>i</i> scheme is only made available to company or business with at least 51% shareholding owned by woman/ women and the key person is a woman at the point of application.
11.	Can I refinance my existing CGC financing under either BizMula- <i>i</i> and/or BizWanita- <i>i</i> ?	<p>No.</p> <p>BizMula-<i>i</i> and/or BizWanita-<i>i</i> via BNM's Fund for SMEs are made available for the purpose of working capital and/or asset acquisition.</p> <p>This financing shall not be used for the following activities:</p> <ul style="list-style-type: none"> <li>i) Purchase of shares;</li> <li>ii) Refinancing of existing credit / financing facilities;</li> <li>iii) Purchase of land/real estate investment;</li> <li>iv) Purchase of business properties;</li> <li>v) Property development;</li> <li>vi) Investment by investment holding companies;</li> <li>vii) Activities where the stock in trade is money (including credit, leasing, factoring and insurance businesses);</li> <li>viii) Gambling, alcohol, tobacco or other similar type of activities and products; and</li> <li>ix) Non-Shariah compliant business activities.</li> </ul>
12.	Will I be notified if my application is approved or declined?	Yes, CGC will notify the customer for the acceptance of the Letter of Offer (LO) if the application is approved. Otherwise, the customer will be informed of the declined status.

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13.	Once the financing is accepted, when will the financing be disbursed?	The disbursement of financing into the customer's account will be subjected to BNM's approval and completion of the documentation. If BNM declined the application, the disbursement will not be materialised.
14.	How do I make monthly instalment payment for this financing?	Monthly instalment payment to the respective BizMula-i and BizWanita-i account must be made to the CIMB Virtual Account under the name of Credit Guarantee Corporation (M) Bhd with a payment date of 25th of every month.
15.	When will the first instalment commence?	<p>The first instalment commences based on the following cycles:</p> <ul style="list-style-type: none"> <li>i) Disbursement up to 15<sup>th</sup> of the month: *Same month (Month end);</li> <li>ii) Disbursement after 15<sup>th</sup> of the month: *Next month (Month end).</li> </ul> <p>*Effective payment date is on the 25<sup>th</sup> of every month.</p>
16.	Can I make an early settlement before the financing maturity?	Yes. CGC will grant ibra' (rebate) to customer who settled the facility before maturity (as stipulated in the facility agreement).
17.	If I am interested to get additional information or to apply for the BizMula-i and/or BizWanita-i via BNM's Fund for SMEs, who can I refer to?	Please visit any CGC Branch nearest to you ( <a href="https://www.cgc.com.my/cgc-branches/">https://www.cgc.com.my/cgc-branches/</a> ) or contact our Client Service Centre ( <a href="https://www.cgc.com.my/client-service-centre/">https://www.cgc.com.my/client-service-centre/</a> )