



---

**PRESS RELEASE**

*(For Immediate Release & Publication)*

## **CGC Contributes to COVID-19 Fund**

**KELANA JAYA, 16 April 2020** – Credit Guarantee Corporation Malaysia Berhad (CGC) contributed RM500, 000 to the COVID-19 fund, supporting the Government in its effort to assist Malaysians affected by the outbreak. CGC Chairman Dato’ Agil Natt, accompanied by President / Chief Executive Officer, Datuk Mohd Zamree Mohd Ishak presented the contribution to Senior Defence Minister, YB Dato’ Sri Ismail Sabri bin Yaakob at the Ministry of Defence (MINDEF) yesterday, 15 April 2020.

This timely contribution despite the challenging business environment currently faced is part of CGC’s social obligation and corporate responsibility to the nation in time of need. The initiative also bodes well with CGC’s in-grained approach to reach out and assist the underprivileged members of the community. In addition to this contribution, CGC is also lending its support to many other related organisations that are providing assistance for the community adversely impacted by Covid-19.

Datuk Mohd Zamree Mohd Ishak said, “The battle against Covid-19 needs the support and commitment from all of us, CGC is in this together with the Government and fellow Malaysians. As an organisation geared to helping the Small and Medium Enterprises (SMEs), CGC is also committed to support the Economic Stimulus Package (PRIHATIN and PRIHATIN Tambahan) announced by the YAB Prime Minister.”

The COVID-19 fund managed by the National Disaster Management Agency (NADMA) was launched by the YAB Prime Minister on 11 March 2020, and is tasked to assist those affected by the pandemic.

-END-



## ABOUT CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track record to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. CGC has availed over 470,000 guarantees and financing to MSMEs valued over RM75 billion since its establishment.

In addition, CGC provides credit information and credit rating services through its subsidiary Credit Bureau Malaysia. The Bureau enables CGC to assist MSMEs build credit history and track record to enhance their credibility and bankability. Through this, the MSMEs will be able to secure financing on their own merit and at a reasonable cost.

In February 2018, CGC introduced imSME, Malaysia's first SME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time consuming processes. From the time of its inception to the end of March 2020, the imSME portal had received more than 1,400,000 visits with more than 18,400 registered MSMEs under the portal.

MyKNP was launched together with Bank Negara Malaysia and the Agensi Kaunseling and Pengurusan Kredit (AKPK) on the 21<sup>st</sup> of August 2019. At CGC, myKNP which stands for Khidmat Nasihat Pembiayaan; serves to provide financial advisory and recommendations to MSMEs who are unsuccessful in obtaining business financing from banks. The platform aims to assist MSMEs in improving their eligibility in securing financing and at the same time, provide greater understanding of the factors affecting the MSMEs financing application as well as help in raising their eligibility for future financing.

CGC also manages the Bumiputera Entrepreneur Project Fund (TPUB-i) with a total allocation of RM300 million. To date, CGC managed a total of 45 guarantee and financing schemes including 16 government-backed schemes. Currently, twelve (12) Commercial Banks, thirteen (13) Islamic Banks, and five (5) Development Financial Institutions (DFIs) are participating in CGC's guarantee schemes in providing financing to customers through a wide network of more than 2,600 branches nationwide. MSMEs interested to obtain more information are encouraged to call the CGC Client Service Centre at 03-7880-0088, email [csc@cgc.com.my](mailto:csc@cgc.com.my) or visit us at [www.cgc.com.my](http://www.cgc.com.my) | [www.imsme.com.my](http://www.imsme.com.my) | FB: @CGCmy | Instagram: @cgcmalaysia

### For Media Enquiries, kindly contact our Corporate Communication Department

Mohana Arumugam  
Vice President, Corporate Communications  
Mobile: +6017-237-6366  
[mohana.arumugam@cgc.com.my](mailto:mohana.arumugam@cgc.com.my)

Patricia Liew  
Manager, PR & Media  
Mobile: +6012-286-9085  
[patricia.liew@cgc.com.my](mailto:patricia.liew@cgc.com.my)