PRESS RELEASE
(For Immediate Release & Publication)

CGC Celebrates Hari Pahlawan with Police Veterans

KELANA JAYA, 17 September – Credit Guarantee Corporation Malaysia Berhad (CGC) celebrated over 25 veterans from Persatuan Bekas Polis Malaysia (PBPM) in conjunction with Hari Pahlawan which takes place from the 18th – 20th of September. Guests were treated to a high-tea during the Corporate Responsibility Programme held at Bangunan CGC.

Hari Pahlawan celebrates the end of the Malayan Emergency, a guerrilla war fought in pre and post-independence Federation of Malaya from 1948-1960. It was initially celebrated as Hari Peringatan and later Hari Pahlawan on 4 August 1968.

CGC President / Chief Executive Officer Datuk Mohd Zamree Mohd Ishak welcomed the PBPM team headed by President Tuan Haji Hussin bin Awang Ngah and Secretary General Mokhtar bin Omar.

In his welcoming note, Datuk Zamree said, “CGC is humbled for this opportunity to recognise PBPM and its members for their tremendous sacrifices and commitment in ensuring the safety of our nation. We hope our contribution will assist members of PBPM, and we look forward to more initiatives in working together with the association in the future.”

During the event, Corporal Haji Yaacob bin Daud and Sergeant Ahamad bin Mansor shared their experiences while they were in service. Many were moved by Corporal Haji Yaacob’s story, he lost his limb defending the country. Datuk Mohd Zamree presented a prosthetic leg to Corporal Haji Yaacob. CGC also contributed adjustable beds, wheelchairs and alloy canes to PBPM members for their contributions in maintaining the law and order as well as the safety of the nation.

President Tuan Haji Hussin urged more organisations to come forward and support PBPM, which was established in 1972 to assists the Royal Malaysia Police Force veterans and their families. Currently, PBPM has a total membership of over 130,000 veterans throughout Malaysia. These veterans include the Homeguards who were in service during the 1948 Emergency. Many of these PBPM members require financial assistance in their retirement, as their modest pension is insufficient especially for those in need of medical care.

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ABOUT CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track record to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. CGC has availed over 460,000 guarantees and financing to MSMEs valued over RM71 billion since its establishment.

In addition, CGC provides credit information and credit rating services through its subsidiary Credit Bureau Malaysia. The Bureau enables CGC to assist MSMEs build credit history and track record to enhance their credibility and bankability. Through this, the MSMEs will be able to secure financing on their own merit and at reasonable cost. In February 2018, CGC introduced imSME, Malaysia’s first online MSME financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to find financing products. At different stages of their business developments, MSMEs will be guided to legitimate and authorised channels to source for their business financing needs.

CGC also manages the Bumiputera Entrepreneur Project Fund (TPUB-i) with a total allocation of billion RM300 million. To date, CGC managed a total of 45 guarantee and financing schemes including 16 government-backed schemes. Currently, seventeen (17) Commercial Banks, fifteen (15) Islamic Banks, and seven (7) Development Financial Institutions (DFIs) are participating in CGC’s guarantee schemes in providing financing to customers through a wide network of more than 2,600 branches nationwide. MSMEs interested to obtain more information are encouraged to call the CGC Client Service Centre at 03-7880-0088, email cgc@cgc.com.my or visit us at www.cgc.com.my | www.imsme.com.my | FB: @CGCmy | Instagram: cgcmalaysia

For Media Enquiries, kindly contact our Corporate Communication Department

Mohd Reza Mohd Hatta
Senior Vice President, Strategic Management
Mobile: +6016-319-1742
mohdreza@cgc.com.my

Mohana Arumugam
Vice President, Corporate Communications
Mobile: +6017-237-6366
mohana.arumugam@cgc.com.my