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**PRESS RELEASE**

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### **CGC Launches 2nd Cohort of CGC SME Apprentice Scheme**

**KUALA LUMPUR, 4 July** – Credit Guarantee Corporation Malaysia Berhad (CGC) launched the Second Cohort of its apprentice scheme for Technical and Vocational Education Training (TVET) graduates known as the CGC SME Apprentice Scheme today at Lanai Kijang, Bank Negara Malaysia. The event was officiated by Datuk M. Noor Azman Taib, the Deputy Secretary General from the Ministry of Youth and Sports.

A total of 11 TVET graduates from various skills development institutions from Kedah, Kelantan, Melaka, Negeri Sembilan, Pahang, Penang, Sarawak and Terengganu are participating in this apprentice scheme. These TVET graduates will be attached with 7 participating Micro, Small and Medium Enterprises (MSMEs) throughout Malaysia during the 1-year programme. The MSMEs are from diverse industries which include building maintenance, oil & gas, industrial ventilation, IT, maintenance, construction and engineering.

The CGC SME Apprentice Scheme provides apprentices with the much-needed skills and at the same time, adds value to the MSME community. For the TVET graduates, this scheme helps them to learn new skills and gain experience throughout the 1-year attachment and at the same time, develop their potential as future entrepreneurs. In addition, the apprenticeship equips TVET graduates with key training while allowing them to earn as they learn. CGC will sponsor a significant portion of the programme cost, which includes the monthly salaries, employment benefits and statutory.

“Recognising the importance of TVET graduates in supporting Malaysia’s journey towards becoming a developed nation, we launched the CGC SME Apprentice Scheme in May 2017 with 10 TVET graduates and 10 MSMEs. Following the success of our First Cohort, we have now embarked on our Second Cohort. This is in line with the Malaysian Government initiatives to have TVET play a significant role in the country’s progress towards becoming a developed nation”, said CGC Chairman, Dato’ Agil Natt.

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