



PRESS RELEASE

18 January 2019

(For Immediate Release & Publication)

**AmBank and CGC form strategic collaboration with Proton
in providing financing access via Portfolio Guarantee**

- RM100 million allocated exclusively for Proton dealers

KUALA LUMPUR, 18 January - AmBank and CGC penned a strategic collaboration with PROTON in providing its dealers with financing access via CGC's Portfolio Guarantee (PG) worth RM100 million offered exclusively to eligible Proton dealers to facilitate them in upgrading their facility to 3S (sales, services and spare parts) and 4S (including body and paint) centres.

"The ceremony today celebrates the on-going strategic collaboration between AmBank and CGC. We have seen positive growth in our collaborations with CGC in the past and excited with the launch of this new Portfolio Guarantee which provides Proton dealers with exclusive financing. We value our long relationship with Proton and look forward to more collaborations with them in future on payment and collection solutions," said Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group.

The new PG offered by AmBank and CGC is a term loan facility ranging from RM1 million to RM3 million, with 70% of the loan guaranteed by CGC, and guarantee fee absorbed by AmBank. Dealers may submit their applications from 18 January 2019 onwards and will be attended to based on a first-come-first-served basis within the capped RM100 million allocation.

CGC President/CEO Datuk Mohd Zamree Mohd Ishak in his speech said: "Today's event is very significant to both AmBank and CGC as this special PG will provide financial access for Proton car dealers to upgrade their facility to 3S & 4S centres."

- Ends -