



FOR IMMEDIATE RELEASE

CGC FUELS BUSINESS EXPANSION THROUGH NEWLY LAUNCHED GUARANTEE SCHEMES FOR MID-TIER COMPANIES

Kuala Lumpur, 25 February 2025 – Credit Guarantee Corporation Malaysia Berhad (CGC) today marked a significant milestone in Malaysia’s financial landscape with the official launch of two new guarantee schemes aimed to assist Mid-Tier Companies (MTC) – BizJamin-i MTC and BizJamin MTC.

The guarantee schemes are designed to enhance capital accessibility for MTCs as they can now access financing guarantees of up to RM60 million accumulative per group, with a guarantee tenure of up to 15 years via Participating Financial Institutions (PFIs). Covering a broad spectrum of financing options, including Term Financing, Cash Line Facilities, and Trade Facilities, this initiative aims to address long-standing financing challenges faced by MTCs that often hinder business expansion.

The launch event, held at the InterContinental Kuala Lumpur, was officiated by Datuk Mohd Zamree Mohd Ishak, President and Chief Executive Officer of CGC, alongside distinguished industry leaders, financial partners, and stakeholders.

MTCs play an outsized role in Malaysia’s economic framework. Speaking at the launch, Datuk Mohd Zamree Mohd Ishak stated, “For over five decades, CGC has supported financial inclusion, ensuring Malaysian MSMEs are not constrained by a lack of capital or collateral. Given CGC’s strong capital position and track record, we are extending that commitment to Malaysian MTCs with our tailored credit guarantee solutions – BizJamin-i MTC and BizJamin MTC, to help MTCs scale and innovate. These schemes are strategic solutions for sustainable growth and transformation.”

CGC is extending its support to MTCs through a suite of enhanced guarantee offerings:

- i. Higher Guarantee Support – Up to 80% coverage or RM20 million (unsecured portion) of the financing from PFIs.
- ii. Competitive Base Guarantee Fees – Ranging from 0.50% to 1.50% per annum.
- iii. Inclusive Access – Open to all eligible MTCs across industries.

This expanded support structure aims to empower MTCs with greater financial confidence, enabling them to scale operations, increase resilience, and compete more effectively on both local and international fronts.

During the launch, Datuk Mohd Zamree Mohd Ishak extended his gratitude to the PFIs and regulatory partners for their unwavering commitment to realising this initiative. He also took the opportunity to congratulate the 11 winners of CGC’s PG Sales Challenge Award and the Top Sales Guarantee Achiever Award, recognising their exceptional performance and contributions to the industry.



As Malaysia advances in enhancing its business financing ecosystem, CGC remains dedicated to expanding financial accessibility, empowering unserved and underserved businesses, and strengthening the nation's position as a leading regional economic force.

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About CGC

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Small, and Medium-Sized Enterprises (SMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. As of January 2025, CGC has availed over 539,274 guarantees and financing to MSMEs valued at over RM99.57 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first SME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. From the time of its inception to the end of January 2024, the imSME portal had received more than 2.810 million visits, with more than 84,892 registered MSMEs under the portal. For more information, please visit www.cgc.com.my and <https://imsme.com.my/>. For more information, please visit www.cgc.com.my and <https://imsme.com.my/>.

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