



**PRESS RELEASE
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CGC Announces Leadership Transition

KUALA LUMPUR, 26 August 2025 – Credit Guarantee Corporation Malaysia Berhad (CGC) today announced that its President & Chief Executive Officer (PCEO), Datuk Mohd Zamree Mohd Ishak, will conclude his term on 31 December 2025, marking the end of a decade of transformative leadership.

Datuk Zamree will be succeeded by Mohamed Nazri Omar, whose appointment as PCEO takes effect on 1 January 2026. He will join CGC in October 2025 to facilitate a smooth leadership transition.

With 36 years in the financial services industry, Datuk Zamree has been instrumental in reshaping CGC since 2015. He spearheaded two consecutive Five-Year Strategic Plans, anchoring the Corporation's growth on three pillars — Guarantee, Financing and Beyond Guarantee. During his tenure, several initiatives were introduced to address market gaps and strengthen MSME development, including the launch of BizWanita (2015), BizMikro (2020) and the Beyond Guarantee initiatives such as the CGC Developmental Programme®, the creation of imSME in 2018 — now being developed as The Marketplace for MSMEs through CGC Digital — and most recently, the Guarantee Schemes for Malaysian Mid-Tier Companies (2025).

Datuk Zamree's leadership and contribution to the financial ecosystem has earned recognition both nationally and internationally. He was recently honoured with the Distinguished Person Award 2024 in the ADFIAP Sustainable Awards for lifetime achievement in development banking.

Since its establishment in 1972, CGC has approved over RM100 billion in guarantees and financing. Between 2015 and 2024, CGC delivered a 10-year compound annual growth rate (CAGR) of 11% across revenue, profit, and outstanding guarantees and financing. In May 2025, CGC achieved the historic RM100 billion milestone, benefitting more than 380,000 MSMEs throughout Malaysia.

Mohamed Nazri brings more than 25 years of experience in corporate and investment banking. He is currently the Managing Director of Group Corporate & Investment Banking at Bank Pembangunan Malaysia Berhad (BPMB), where he oversees Group Corporate Banking & Advisory, Group Treasury & Investment, Business Development & Strategy, and Product Development, while also serving as Director at several BPMB subsidiaries.



Prior to BPMB, he was Chief Executive Officer of Danajamin Nasional Berhad (2014–2022) and Chairman of Prima Ekuiti (UK) Limited (2019–2020). At Danajamin, he spearheaded a review of the company’s developmental mandate and successfully expanded its role and product offerings to better support underserved but financially viable companies. He also raised Danajamin’s profile in the capital markets through regular participation in domestic and international forums, as well as roadshows with the Securities Commission.

Earlier in his career, Nazri built a strong foundation in corporate and investment banking as well as capital markets through various roles with leading financial institutions, including Kuwait Finance House Malaysia (2005–2011), RHB Sakura Merchant Bankers (2004–2005), Macquarie Bank (2001–2004) and Citibank (1997–2001).

CGC Chairman, Dato’ Mohammed Hussein said, “On behalf of the Board, I extend our deepest gratitude to Datuk Zamree for his outstanding leadership over the past decade. He has built a strong foundation for CGC Group, enhancing its role as a key catalyst of MSME growth and resilience. At the same time, we are pleased to welcome Mohamed Nazri Omar as the new PCEO. We are confident that his wealth of experience in both the financial institutions and the development financial institutions will further strengthen CGC’s capacity to deliver innovative solutions and expand its impact in serving the MSMEs, a key component of the Malaysian economy”.

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About CGC Malaysia

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small, and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. As of July 2025, CGC has availed over 540,000 guarantees and financing to MSMEs valued at over RM101 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first MSME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. Since inception, the imSME portal had received more than 2.99 million visits, with more than 88,558 registered MSMEs under the portal.

For more information, please visit www.cgc.com.my and <https://imsme.com.my/>.

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