



**PRESS RELEASE  
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**CGC AWARDS 2024 CELEBRATES 30 YEARS OF EMPOWERING MSMEs  
THROUGH STRATEGIC PARTNERSHIPS**

**KUALA LUMPUR, 1 August 2025** – Credit Guarantee Corporation Malaysia Berhad (CGC) commemorated a significant milestone with the 30<sup>th</sup> edition of the CGC Awards, recognising three decades of outstanding contributions to Malaysia's micro, small and medium enterprises (MSMEs) and financial services ecosystem.

The event was graced by the Governor of Bank Negara Malaysia, Dato' Seri Abdul Rasheed Ghaffour, along with more than 280 distinguished guests including top leaders from Financial Institutions (FIs), Islamic Financial Institutions (IFIs), Development Financial Institutions (DFIs), strategic partners, government agencies, and award-winning MSMEs.

The CGC Awards honoured the outstanding contributions of FIs, IFIs, DFIs, strategic partners, and Malaysian MSMEs in advancing inclusive financing, championing digital innovation, promoting sustainability, and driving transformational growth.

Bank Negara Malaysia Governor Dato' Seri Abdul Rasheed Ghaffour in his speech mentioned, "As we celebrate the achievements of SMEs, we must also ensure they remain competitive and resilient in a rapidly changing environment. CGC and the financial industry play an important role in helping SMEs transform through automation, digitalisation, and sustainable practices".

CGC Chairman Dato' Mohammed Hussein emphasised that resilience in business starts with hands-on leadership and deep operational understanding.

"Resilience often begins with strong, hands-on leadership and a deep understanding of a business's internal dynamics, customer needs, supply chain, and the broader ecosystem. Business sustainability hinges on management's ability to navigate these interdependencies — a competency that comes from active participation, not passive ownership.

As inclusivity remains a key mandate for CGC, we will continue to encourage more substantive and participative forms of business partnerships between races and communities across the economic supply chain."

In a statement, CGC President & Chief Executive Officer, Datuk Mohd Zamree Mohd Ishak said, "Malaysian MSMEs are the backbone of our economy, and CGC is proud to be entrusted with the mandate to support and empower them. This annual CGC Awards Ceremony is our way of acknowledging the invaluable support from our strategic partners, and of celebrating the achievements of Malaysia's competitive and dynamic MSMEs. As we continue to navigate through these challenging times, CGC remains firmly committed to advancing the financial inclusion agenda — ensuring that all deserving MSMEs receive the support they need to thrive."



The CGC Awards have long served as a platform to recognise institutions and entrepreneurs that push the boundaries of MSME development and financial inclusion.

A total of 28 awards were presented across 3 categories, celebrating not only performance but also purpose-driven partnerships and ecosystem-wide progress.

To reflect the evolving business landscape, CGC enhanced the categories to include the Merdeka Awards which honours businesses who lead with substantive partnerships between races and communities, as well as two new categories to honour new strategic partnerships and innovation excellence.

Furthermore, under the CGC Developmental Programme® Award, a distinct category was established to recognise three outstanding MSME winners. These recipients were selected based on achieving the highest overall percentage increase in sales turnover upon completion of the 24-month CGC Developmental Programme®: Access New Markets.

Additionally, two categories were presented: Successful Contractors (G1 & G2) and Successful Contractors (G3 and above). Within these categories, a total of six winners were selected in recognition of their successful delivery of contracts and demonstrable business growth.

The recipients of the CGC Awards 2024 are as follows:

Category	Sub-category	Winners
<b>Top FI Partner</b>	Best Financial Partner	CIMB Islamic Bank Berhad
	Conventional Financial Institution	a. Alliance Bank Malaysia Berhad b. OCBC Bank (Malaysia) Berhad c. Standard Chartered Bank Malaysia Berhad
	Islamic Financial Institution	a. CIMB Islamic Bank Berhad b. OCBC Al-Amin Bank Berhad c. Standard Chartered Saadiq Berhad
	imSME	Bank Simpanan Nasional
	Bumiputera SMEs	CIMB Islamic Bank Berhad
	Recognition of New Strategic Partnership	Bank Muamalat Malaysia Berhad

	Recognition of Innovation Excellence	<ul style="list-style-type: none"> <li>a. Alliance Bank Malaysia Berhad</li> <li>b. Bank Kerjasama Rakyat Malaysia Berhad</li> <li>c. Bank Simpanan Nasional</li> </ul>
<b>Merdeka Awards</b>	N/A	<ul style="list-style-type: none"> <li>a. Serai Group</li> <li>b. Keyfield International Berhad</li> <li>c. VSD Automation Sdn. Bhd.</li> <li>d. Gading Kencana Sdn. Bhd.</li> <li>e. Mydin Mohamed Holdings Berhad</li> </ul>
	Merdeka Digital Excellence Special Recognition	Shopee Mobile Malaysia Sdn. Bhd.
<b>SME Awards</b>	Successful Contractors (G1 & G2 category)	<ul style="list-style-type: none"> <li>a. MFZ Izdiyar Enterprise</li> <li>b. A&amp;Z North Rich Trading</li> <li>c. Era Kejuruteraan</li> </ul>
	Successful Contractors (G3 and above)	<ul style="list-style-type: none"> <li>a. Rintiz Rezky (M) Sdn. Bhd.</li> <li>b. LP Group Sdn. Bhd.</li> <li>c. Perawah Enterprise</li> </ul>
	CGC Developmental Programme Award	<ul style="list-style-type: none"> <li>a. Nozoly Food Industry Sdn Bhd</li> <li>b. Jaqued Holdings Sdn Bhd</li> <li>c. TLE Trading Sdn Bhd</li> </ul>

Looking forward, CGC remains focused on strengthening its role as a development partner to MSMEs through expanding access to financing and enterprise support to



help MSMEs grow, innovate and contribute to a more resilient and inclusive Malaysian economy.

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### **About CGC**

Credit Guarantee Corporation Malaysia Berhad (CGC) was established on 5 July 1972. It is 78.65% owned by Bank Negara Malaysia and 21.35% by the commercial banks in Malaysia. CGC aims to assist Micro, Small, and Medium-Sized Enterprises (MSMEs) with inadequate or without collateral and track records to obtain credit facilities from financial institutions by providing guarantee cover on such facilities. As of June 2025, CGC has availed over 540,000 guarantees and financing to MSMEs valued at over RM100 billion since its establishment.

On 9 February 2018, CGC introduced imSME, Malaysia's first MSME online financing/loan referral platform. The imSME serves as an alternative channel for MSMEs to source for financing products, saving them both the time and the hassle of going through time-consuming processes. Since inception, the imSME portal had received more than 2.97 million visits, with more than 87,600 registered MSMEs under the portal.

For more information, please visit [www.cgc.com.my](http://www.cgc.com.my) and <https://imsme.com.my/>.

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